



Lathrop GPM Represents True Velocity in \$1.2 Billion Merger with Breeze Holdings

November 21, 2022

(November 21, 2022) Lathrop GPM recently acted as legal advisor to True Velocity as they entered into a definitive agreement to merge with Breeze Holdings Acquisition Corp., a special purpose acquisition company (SPAC). Following the closing, Breeze Holdings will be renamed "True Velocity, Inc." The deal is set to close in the first quarter of 2023 and will take True Velocity public at an estimated \$1.2 billion value.

True Velocity is an advanced technology manufacturing company focused on developing and producing ammunition utilizing cutting-edge composite materials for military, law enforcement and commercial applications. The company is on a mission to revolutionize the ammunition industry through its state-of-the-art, composite-cased cartridges. True Velocity recently entered into a partnership with Bass Pro Shops and Cabela's and will spend proceeds from this deal to expand its business and ramp up production to leverage these partnerships.

The full Lathrop GPM team advising True Velocity includes J.C. Anderson, Luke Greiner, Alyssa Hirschfeld, Mark Williamson.

The Lathrop GPM Mergers & Acquisitions team represents buyers and sellers in myriad industries, including domestic and international public and private companies. Lathrop GPM uses a team-based approach to M&A work to comprehensively address all aspects of mergers, acquisitions, and divestitures, which can range from taxation and antitrust to employment and environmental law.