

Receiverships

We represent lenders in pursuing the appointment of receivers in state and federal court to continue the borrower operations on a going concern while marketing and selling the collateral in order to maximize value for all constituencies.

We represent state and federal court receivers who are charged with recovering and preserving assets for the benefit of receivership estates for different types of commercial enterprises such as retail businesses, hotels, apartment complexes and convenience stores.

We also represent receivers appointed at the request of the Securities Exchange Commission to trace and recover assets worldwide for the benefit of defrauded investors and receivers appointed at the request of the Federal Trade Commission to trace and recover assets for the benefit of defrauded consumers.

Representative Experience

- We have served as a receiver of a golf-course/real estate developer, assisting in finding new capital and restructuring the debtor of the developer.
- We have served as counsel in an investor derivative lawsuit involving upscale hotel properties in multiple states in which the risk of losing the franchise affiliation was imminent and trust between investors and management was severely challenged. The receivership allowed a 'safe' period during which the relationships were stabilized and the operations stabilized.
- Lathrop GPM has served as receivers in retail operations, hospitality (resorts, hotels, golf courses) in federal and state actions throughout the United States.