



Trustee Bootcamp: Session 3 & 4

May 10, 2023

IDS Center (Minneapolis, MN)

Trust administration has grown increasingly complex in recent years, as trustees are required to navigate more complicated family dynamics, more sophisticated investments and more frequent litigation. Join Lathrop GPM for Trustee Bootcamp, a series of four seminars that will equip trustees with the tools, knowledge and resources needed to succeed as a fiduciary.

Session 3 - Build Your Knowledge: The Duty of Prudence

View Materials

Marya Robben & Jim Thomson will provide an overview and explanation of the trustee's duty of prudence as it is applied in Minnesota, with particular focus on the prudent investor rule. They will then discuss common scenarios that can lead to violation of the duty, the potential consequences of a violation, and tips for successfully navigating tricky situations involving the duty.

Session 4 - Identify Your Team: Avoiding and Navigating Litigation

View Materials

Lathrop GPM trust and estate litigator, Brian Dillon will discuss the circumstances that commonly subject trustees to legal claims. They will also provide practical tips fiduciaries should follow to minimize litigation risk.

Questions? Contact events@lathropgpm.com.