



KANSAS CITY

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PRACTICE AREAS

Corporate & Business

COURT MEMBERSHIPS

- Minnesota
- New York
- U.S. District Court for the District of Minnesota
- Not admitted in Missouri

EDUCATION

University of Pennsylvania Law School, J.D., 2006

Harvard College, A.B.,
cum laude, 2002

Teresa L. Bechtold

Counsel | teresa.bechtold@lathropgpm.com

Teresa Bechtold is a part-time of counsel attorney with Lathrop GPM who also is a partner of Rutherford & Bechtold LLC, Minneapolis, Minnesota. She serves Lathrop Gage clients on matters designated by mutual agreement of the two firms, with the consent of each affected client.

Teresa works closely with clients to negotiate funding structures tailored to suit their businesses. With documentation ranging from derivatives to credit agreements, Teresa helps investment advisors, mortgage originators, investment banks, mortgage servicers, investment funds, issuers, and Fortune 500 companies document and negotiate solutions to meet their asset and funding needs. Before founding Rutherford & Bechtold in December, 2009, Teresa was in the structured finance practice of Morgan, Lewis & Bockius LLP. Teresa's recent representations include:

- On a pension system's behalf, negotiate and draft repurchase agreements
- On a commercial bank's behalf, advise on securing potential check clearing obligations
- On a commercial bank's behalf, advise, analyze, and negotiate syndicated lending facility workout
- On a commercial bank's behalf, structure servicing program and document related agreements
- On a hedge fund manager's behalf, negotiate and create creditors' rights servicing agreement enabling joint asset management among unrelated investors
- On a commercial bank's behalf, negotiate letter of credit financing program related to a large food company's export sales and

negotiate collateral release from that company's \$1 billion syndicated credit agreement

- On a commercial bank's behalf, negotiate a \$38 million standby letter of credit facility for a large toy manufacturer
- On a commercial bank's behalf, negotiate and document replacement collateral for an outstanding letter of credit when the bank left the customer's bank syndicate
- On a commercial bank's behalf, negotiate and re-document credit facilities for Chicago-based customers of a failed bank acquired from the FDIC
- On behalf of two different offshore lenders, negotiate collateral for a \$50 million bridge loan and letter of credit facility and a subsequent \$730 million project finance facility to develop a mine and related iron ore pellet and steel plant
- On behalf of an issuer, a \$100 million increase to the issuer's existing CP conduit facilities
- On behalf of hedge funds pursuing remedies for MBS investments through active collateral management, negotiate re-REMIC structures to manage approximately \$224 million in partially performing MBS
- On behalf of an issuer, a \$150 million, money-market eligible offering of extendible asset-backed securities
- On an insurance premium financing company's behalf, a \$550 million TALF eligible note issuance
- On an issuer's behalf, \$1.325 billion of financing backed by property and casualty insurance premium finance loans
- On a portable-alpha fund's behalf, successful collateral releases from Lehman Brothers International Europe's bankruptcy estate
- On a hedge fund's behalf, successfully negotiate a termination payment to and collateral release from Lehman Brothers International Europe's bankruptcy estate
- On mutual funds' and hedge funds' behalf, credit default swaps, the "Big Bang" protocol, and auction mechanics
- Workout advice, analysis, and negotiations on a trustee's behalf for tens of CDOs' troubled investments in derivatives
- On an acquirer's behalf, analysis and advice concerning a target investment advisor's portfolio and restrictions
- On a commercial bank's behalf, create new derivatives confirmation forms to streamline trade documentation

- Workout advice and analysis relating to a troubled CDO with more than \$1 billion of securities outstanding on a CDO collateral manager's behalf
- On an investment bank's behalf, a \$275,000,000 synthetic loan purchase program through a total return swap
- On behalf of the agent and swingline lender, a \$500 million combined bank loan and municipal bond financing for a prominent beef packing concern
- On a portable-alpha fund's behalf, a derivatives program linked to a separate secured credit agreement to be used to finance margin calls
- Ongoing equity and fixed-income derivative programs for pension trusts, mutual funds, hedge funds, insurance companies, and other large institutional investors
- On the borrower's behalf, \$2.2 billion in loans secured by the borrower's Fannie Mae and Freddie Mac servicing rights
- On the sellers' behalf, residential mortgage-related repurchase agreements involving more than \$12 billion
- On the issuer's behalf, a \$1 billion securitization of construction loans
- On the end users' behalf, interest rate, currency, and commodity derivatives
- A \$65 million facility for purchasing insured export receivables generated by a minerals consortium on the agent's behalf
- On an insurance company's behalf, a credit default swap program with multiple counterparties

Professional Affiliations

- American Bar Association
- New York State Bar Association

Community Involvement

- 100 Women in Hedge Funds
- Harvard Club of Minnesota
- Minneapolis Club

Honors

- Managing Editor, *University of Pennsylvania Journal of Constitutional Law*, Volume 8